

CDBG PROGRAM

MICROENTERPRISE LOAN

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

The Community Development Block Grant Program (CDBG) offers grants to Missouri communities to improve local facilities, address health and safety concerns, and develop a greater capacity for growth. This category promotes small business development by supporting a local loan fund.

AUTHORIZATION

The Housing and Community Development Act of 1974 (Public Law 93-383), as amended.

ELIGIBLE APPLICANTS

State CDBG funds are only available to cities or counties in non-entitlement areas (incorporated municipalities under 50,000 and counties under 200,000).

ELIGIBLE USE OF FUNDS

This program gives funds to local governments (or sponsored eligible non-profit organization sub-applicants) to establish a loan program for “microenterprise” assistance. The applicant is encouraged to design the program in a manner to best meet the area’s needs. By definition, a “microenterprise” is a business with 5 or fewer employees.

APPLICATION PROCEDURE

Communities interested in applying for grant assistance should complete a CDBG application. This category is on an open, year-round cycle and is based upon availability of funds. Applications are rated on need, project impact, local effort, and past efforts. Applicants must score a minimum of 65 points out of 100 to gain a recommendation for award.

Applicants must meet one of three national objectives to participate in the CDBG program.

In the case of the “microenterprise” category, applicants usually meet this requirement by making sure the project beneficiaries are at least 51% low and moderate-income persons, through job creation. Please contact the CDBG office for more information regarding the national objectives.

The application and guidelines are available on the Department of Economic Development website at www.ecodev.state.mo.us/cd.

FUNDING LIMITS

The maximum amount any applicant can apply for is \$100,000 or \$15,000 per job.

SPECIAL PROGRAM REQUIREMENTS

Funding is based on several factors. These include the program design, training component and qualifications, level of local government support, area to be served, organization(s) involved in implementation, and timeframe for implementation.

CONTACT

Community Development Block Grant Program
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OTHER SERVICES OF DED

DED REGIONAL OFFICES

St. Louis (314) 340-6823
Kansas City (816) 889-2900
Trenton (660) 359-5960
Springfield (417) 888-4001
Moberly (660) 269-8802
Dexter (573) 624-9950

Houston (417) 967-5770
Jefferson City (573) 751-0482

RELAY MISSOURI SERVICE

Voice user calling a hearing/speech impaired user: (800) 735-2466.
Hearing/Speech impaired user calling a voice user: (800) 735-2966

EMPLOYMENT ASSISTANCE

DED's Division of Workforce Development works in collaboration with its one-stop career system partners to offer workforce development assistance to job seekers and employers. By using the State's network of one-stop career centers, customers can access America's Job Bank, seek referral and placement assistance, career counseling and testing, labor market information and use Missouri WORKS!, an Internet based, self-service workforce development tool. To find your nearest Division of Workforce Development location, consult your telephone directory under State Government or visit www.ecodev.state.mo.us/wfd .

MISSOURI MARKETPLACE

Information on thousands of Missouri-made products and services designed to encourage both in-state and out-of-state businesses and consumers to buy Missouri-made products. Registration is free and open to any Missouri-based company. To search the database or register your company, visit: www.missourimarketplace.org

INTERNATIONAL MARKETING

DED's Office of International Marketing works to make companies aware of international opportunities and help them secure new business. For more information on the services available, please call (573) 751-4855 or 1-888-690-4855, by e-mail at missouri@mail.state.mo.us, or visit www.ecodev.state.mo.us/intermark.